Preparing a Personal Balance Sheet

Taking control of your financial future is a process. And, as with any process, it is important to monitor your progress. One of the best ways for an individual to measure financial progress is to periodically prepare a personal balance sheet. The personal balance sheet worksheet shown below helps segregate investment assets and can be used as a basis for your periodic progress measurements. It is broken into three parts to help you better understand your investments, your total financial picture and your annual progress.

Personal Balance Sheet – Part One – Investment Assets

Date Prepared _____

	In Taxable Investment Accounts				In Tax Free Investments or Retirement Plan Accounts			
Category	**Cash**	**Fixed Income**	**Equity**		**Cash**	**Fixed Income**	**Equity**	**Total**
Banks or Credit Unions								
Checking accounts	$	$	$		$	$	$	$
Savings accounts	$	$	$		$	$	$	$
Certificates	$	$	$		$	$	$	$
IRAs	$	$	$		$	$	$	$
Insurance Values								
Whole life	$	$	$		$	$	$	$
Universal	$	$	$		$	$	$	$
Annuities	$	$	$		$	$	$	$
Brokerage Accounts								
Money Market Funds	$	$	$		$	$	$	$
Stocks	$	$	$		$	$	$	$
Bonds	$	$	$		$	$	$	$
Mutual Funds	$	$	$		$	$	$	$
Unit trusts	$	$	$		$	$	$	$
Mutual Funds	$	$	$		$	$	$	$
Equity funds	$	$	$		$	$	$	$
Taxable bond funds	$	$	$		$	$	$	$
Tax free bond funds	$	$	$		$	$	$	$
Balanced funds	$	$	$		$	$	$	$
Other funds	$	$	$		$	$	$	$
Other Investments	$	$	$		$	$	$	$
Total Investment Assets	$	$	$		$	$	$	$

Personal Balance Sheet – Part Two – Total Assets and Liabilities

Summary of Investments From Part One	
Cash	$
Fixed Income	$
Equities	$
Total Investment Assets	$
Real Estate	
Home	$
Vacation Property	$
Rental Property	$
Limited Partnerships	$
Other	$
Total Real Estate	$
Personal Assets	
Jewelry	$
Autos	$
Furnishings	$
Antiques	$
Other	$
Total Personal Assets	$
Other Assets	
Personal Loans Receivable	$
Business Interests	$
Other	$
Total Other Assets	$
Total Assets	$
Liabilities	
Home Mortgage	$
Home Equity Loans	$
Consumer Loans	$
Credit Card Balances	$
Other Liabilities	$
Total Liabilities	$
Net Worth	$

Personal Balance Sheet – Part Three – Measuring Your Progress

Year	Investment Assets	Real Estate	Personal Assets	Other Assets	Total Assets	Liabilities	Net Worth
2005	$	$	$	$	$	$	$
2006	$	$	$	$	$	$	$
2007	$	$	$	$	$	$	$
2008	$	$	$	$	$	$	$
2009	$	$	$	$	$	$	$
2010	$	$	$	$	$	$	$
2011	$	$	$	$	$	$	$