

WESTERN EXPRESS

volume 20 • no. 1 • 1st quarter, 2009

To Our Stockholders, Valued Clients and Friends:

It's not too late to win \$2,500 in our Online Bill Pay Sweepstakes. The first winner will be determined in our drawing held during the first week of May. The second winner will be drawn in early June, so give yourself a chance to become a \$2,500 winner by paying three bills online.

We want you to know about all the convenient advantages of using technology in your daily banking. If you enroll in our free internet banking product, NetBanking, and pay at least three bills using our online bill pay service, you will automatically be entered into a drawing to win \$2,500. All the details and rules for this exciting opportunity can be found on our enhanced website at www.botw-ep.com, or stop by any of our banking centers for more information.

We are also pleased to announce that you can now receive your monthly bank statement online. This new e-statement service provides you faster delivery of your statement at a touch of a button, along with all of your check images. Again, a free and convenient service that we want all of our clients to experience. Visit our website and sign up today.

If you are a business client, you will also be interested in our Remote Deposit Capture technology. This product significantly reduces the time of deposit preparation, and eliminates a trip to the bank for you or your staff. You simply scan your check deposit from the convenience of your office, and the items are electronically deposited into your account, speeding up your collection process, and improving your office efficiencies. Many of our clients are taking advantage of this great service, so contact us today for more information. We have experts on staff that will visit your office, and demonstrate how easy it is to use this product.

In early April we joined the Allpoint ATM Network, which means greater convenience and savings for you. Allpoint is the largest surcharge-free network of ATMs, with 35,000 ATMs nationwide, and 88 of those located right here in the El Paso area. For your safety and convenience, Allpoint ATMs are located in retail stores, including Target, Walgreens, 7-Eleven, and many others.

To identify an Allpoint ATM, simply look for the Allpoint logo. For a listing by zip code, visit our website at botw-ep.com.

We want to provide our clients with the convenience of technology, but we also remain fully staffed at all of our banking centers to provide you the face to face service that sets us apart from our competition. We have built your bank by providing old fashioned banking service, and our staff remains fully accessible to answer your questions, resolve problems, or discuss new opportunities with you.

Our newest convenient banking center is nearing completion at I-10 and Redd Road. We expect the grand opening to be in the late summer. This full service office will provide access to all of our banking products, including lending services and safe deposit boxes for your convenience.

By providing convenient and fully staffed banking centers, and the latest in product technology, we continue to experience exceptional growth opportunities. We are expanding our branch network, and hiring more professional lenders and bankers to help you reach your goals when many other banks are reducing service and lending activity. We thank all of our long time customers, and we welcome our new clients to our banking family. Please let us know what we can do for you.

Sincerely,



L. Frederick Francis
Chairman
Telephone: 747-1626



Larry L. Patton
President & CEO
Telephone: 747-1002

Officers and Branch Managers

L. Frederick (Rick) Francis
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First Vice President

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Vice President

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Assistant Vice President

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Branch Manager
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A Wholly Owned Subsidiary

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Lucy Franco
Vice President

**Bank of the West
Comparative Balance Sheets
March 31, 2009
(UNAUDITED)
(000'S)**

	<u>03-31-09</u>	<u>03-31-08</u>	<u>03-31-07</u>	<u>03-31-06</u>
Assets				
Cash & Deposits in Banks, Non-Interest	\$ 15,030	\$ 15,015	\$ 17,419	\$ 36,535
Deposits in Banks, At Interest	13,352	1,993	7,652	1,388
Investment Securities	190,696	242,096	198,982	213,989
El Paso Loans & Leases, Net of Unearned Income	521,409	425,341	398,220	374,621
Less: Allowance for Losses	(3,620)	(4,175)	(4,103)	(4,191)
Premises and Equipment, net of depreciation	11,280	10,818	10,220	9,781
Intangible Assets	1,158	1,330	1,501	1,673
Interest Receivable & Other Assets	8,957	8,760	8,855	11,264
TOTAL ASSETS	<u>\$ 758,262</u>	<u>\$ 701,178</u>	<u>\$ 638,746</u>	<u>\$ 645,060</u>
Liabilities				
Demand Deposits	157,560	143,462	157,384	164,002
NOW Accounts	92,101	80,573	68,225	79,768
Savings & Money Market Accts.	208,115	197,684	182,066	167,094
Deposit Certs. under \$100,000	56,078	51,456	49,251	47,427
Deposit Certs. over \$100,000	147,672	127,649	119,693	92,393
Total Deposits	<u>\$ 661,526</u>	<u>\$ 600,824</u>	<u>\$ 576,619</u>	<u>\$ 550,684</u>
Other Borrowed Money	29,325	38,491	6,629	39,271
Int. Payable & Other Liabilities	3,934	3,975	4,704	4,644
TOTAL LIABILITIES	<u>\$ 694,785</u>	<u>\$ 643,290</u>	<u>\$ 587,952</u>	<u>\$ 594,599</u>
Capital				
Common Stock	7,110	7,110	7,110	7,110
Common Surplus	36,890	36,890	36,890	36,890
Earned Surplus	16,150	11,000	8,216	8,295
Net unrealized holding gains (losses) on available for sale securities	3,327	2,888	(1,422)	(1,834)
TOTAL CAPITAL AND SHAREHOLDERS' EQUITY	<u>\$ 63,477</u>	<u>\$ 57,888</u>	<u>\$ 50,794</u>	<u>\$ 50,461</u>
TOTAL LIABILITIES & CAPITAL	<u>\$ 758,262</u>	<u>\$ 701,178</u>	<u>\$ 638,746</u>	<u>\$ 645,060</u>

Board of Directors

J. Robert Brown
President and Chairman
Desert Eagle Distributing

Bob Danley
Executive Vice President - Operations
CFO
Bank of the West

Maria Elena A. Flood
Consultant in Healthcare
Texas Tech University,
Health Sciences Center
Faculty-Retired

Paul L. Foster
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Western Refining Company, LP

Robert F. (Bubba) Foster
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A.R. (Rusty) Miller, III
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Maria F. Teran
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Sierra Machinery, Inc.

Cal Cocke (Skip) Trammell
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War Eagles Air Museum



Bank of the West

Downtown

500 North Mesa Street • El Paso, Texas 79901

Alto Mesa

6700 North Mesa Street • El Paso, Texas 79912

Lee Trevino

8340 Gateway East Boulevard • El Paso, Texas 79907

Montwood/Yarbrough

10400 Montwood • El Paso, Texas 79935

Montwood/Zaragosa

12101 Montwood • El Paso, Texas 79936

Viscount/Golden Key

8865 Viscount • El Paso, Texas 79925

Hondo Pass

4721 Hondo Pass • El Paso, Texas 79904

Coming This Summer

425 E. Redd Road

Telephone (915) 532-1000

24-Hour Bank-by-Phone (915) 747-1000

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v o l u m e 2 0 • n o . 2 • 2 n d q u a r t e r , 2 0 0 9

To Our Stockholders, Valued Clients and Friends:

While many banks across the country, including some in El Paso, continue to reduce their banking and expansion activity, Bank of the West continues to thrive.

Our total deposits have increased by \$96 million, reflecting a year-over-year growth of 16%. As deposits have grown, we continued to expand our lending commitment to the community with a \$95 million net increase in total loans outstanding --- an extraordinary growth of 21% in the past year.

Our customers continue to bring more deposits to our bank as they look for safety and a consistent return. Additionally, since many of the local banks have reduced services and/or curtailed lending activities, we've experienced a significant increase of new clientele, consisting of individuals and businesses requiring a banking relationship that provides safety, excellent service, and consistent business practices and policies not necessarily available at their former bank.

As evidence of our growth commitment and support for our community, we recently opened our eighth branch at Redd Road and Southwestern, just off I-10. The branch is capably managed by Joanne Terrazas, whose 23 years of banking experience include 7 years as branch manager for Bank of America. She's well known to both the business and consumer markets in West El Paso. We encourage you to stop in and meet Joanne. You can also let your friends and business associates know we are now in the area. We welcome and appreciate your referrals. In fact, as our marketing promotion states; "\$50 Says Your Business Associates Will Like Us Too!" We're confident your business referrals won't be disappointed. Call or ask one of our staff about how you can earn cash for your business referrals.

Joining Joanne at our new Redd Road office is Mike Tynan. Mike is a Senior Commercial Lender currently officed at our Alto Mesa branch. With the opening of our new branch, Mike will be available at both Alto Mesa and Redd Road. If you need any type of loan assistance on the Westside, contact Mike at (915)585-4522.

We are also pleased to announce two other key promo-

tions; Patricia Fierro as Vice President of Branch Operations; and, Janice Rea, as Branch Manager of the Viscount branch. Formerly the branch manager of the Viscount branch, Patricia is now responsible for the operations and business development conducted by all of our bank branches throughout El Paso. Patricia's 27 years of banking experience, including 19 years managing branches for Bank of America, add a high level of knowledge and energy to this new position. Replacing Patricia at the Viscount location is Janice Rea, former banking manager of 34 years. Previously, Janice served as one of our mortgage originators until asked to use her knowledge and experience to support our Viscount office. If you bank at our Viscount branch, please take a minute to meet Janice the next time you visit us.

Our continuing efforts to expand personnel, services and convenient banking locations reflect our uncompromising commitment to further serve and support our community.

As always, we thank you for your long time support. To our newest customers, we thank you for the opportunity to serve you. Please contact us with any thoughts, concerns or needs you have about your banking relationship. We look forward to supporting you.

Sincerely,

L. Frederick Francis
Executive Chairman
Telephone: 747-1626

Larry L. Patton
President & CEO
Telephone: 747-1002

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Comparative Balance Sheet
June 30, 2009
(UNAUDITED)
(000'S)**

	<u>06-30-09</u>	<u>06-30-08</u>	<u>06-30-07</u>	<u>06-30-06</u>
Assets				
Cash & Deposits in Banks, Non-Interest	\$ 12,643	\$ 15,235	\$ 16,671	\$ 22,982
Deposits in Banks, At Interest	24,205	5,405	7,531	36,177
Investment Securities	194,338	231,703	185,151	200,753
El Paso Loans & Leases, Net of Unearned Income	541,259	445,982	416,528	369,556
Less: Allowance for Losses	(4,253)	(4,153)	(4,223)	(4,112)
Premises and Equipment, net of depreciation	11,925	10,875	10,462	10,073
Intangible Assets	1,115	1,287	1,458	1,630
Interest Receivable & Other Assets	7,991	9,800	8,057	9,619
TOTAL ASSETS	\$ 789,223	\$ 716,134	\$ 641,635	\$ 646,678
Liabilities				
Demand Deposits	170,569	145,191	161,140	174,733
NOW Accounts	76,724	76,897	72,436	72,612
Savings & Money Market Accts.	221,611	195,854	186,537	194,868
Deposit Certs. under \$100,000	58,202	51,205	50,261	46,491
Deposit Certs. over \$100,000	165,785	128,310	117,824	90,159
Total Deposits	\$ 692,891	\$ 597,457	\$ 588,198	\$ 578,863
Other Borrowed Money	29,285	63,442	1,593	15,736
Int. Payable & Other Liabilities	2,269	1,607	1,850	1,955
TOTAL LIABILITIES	\$ 724,445	\$ 662,506	\$ 591,641	\$ 596,554
Capital				
Common Stock	7,110	7,110	7,110	7,110
Common Surplus	36,890	36,890	36,890	36,890
Earned Surplus	18,793	12,205	8,685	8,838
Net unrealized holding gains (losses) on available for sale securities	1,985	(2,577)	(2,691)	(2,714)
TOTAL CAPITAL AND SHAREHOLDERS' EQUITY	\$ 64,778	\$ 53,628	\$ 49,994	\$ 50,124
TOTAL LIABILITIES & CAPITAL	\$ 789,223	\$ 716,134	\$ 641,635	\$ 646,678

Board of Directors

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volume 20 • no. 3 • 3rd quarter, 2009

To Our Stockholders, Valued Clients and Friends:

As we close in on year end, we would like to share our recent announcements and community efforts during the third quarter of 2009.

As El Paso's largest community bank, we take pride in being part of our growing business community, and in providing the best in banking service to our fellow El Pasoans. In August, we were recognized with the "Rising Star" award from the El Paso District Small Business Administration (SBA) for our loan activity during the last fiscal year. During that time, we originated 26 SBA loans totaling over \$3.3 million, an increase from the previous year's 17 loans totaling over \$1.7 million. While this award is very special, we realize the foundation of our business is you, our loyal customers and the trust you've shown in us. Thank you.

At Bank of the West, we're not only committed to getting to know you and helping your business grow, we're passionate about our community. It drives us to be actively involved in local civic organizations and non-profit agencies. We're fully committed to supporting our community through volunteer service, charitable fund-raising and sponsorships.

As an engine for growth in El Paso County, we recognize our duty toward civic leadership and improving the quality of life in our community. Currently, our employees serve on over 43 boards and committees of nonprofit and civic organizations and participate in a wide range of community betterment efforts and philanthropic causes.

This quarter, we'd like to congratulate Lisa Saenz, Senior Vice President and controller, for her announcement to the Paso del Norte Health Foundation's Board Audit Committee. Additional congratulations go to Liliana Miranda, Senior Vice President and auditor, on becoming a Hospice El Paso board member. They truly

epitomize the commitment Bank of the West has in giving back to our great community.

Lastly, we'd like to express our excitement in sponsoring the Don Haskins Sun Bowl Invitational. Sponsoring the invitational not only gives us an opportunity to honor a basketball and El Paso legend, but also to show our support and commitment to growing our local economy. From weekly prizes to participating in the Thanksgiving Day and Holiday Lights parades, we have some great things planned to get everyone just as excited as we are about the Don Haskins Sun Bowl Invitational. We hope you mark your calendars for December 28th and 29th to join us for some great basketball.

In closing, we want to express our appreciation to the Board of Directors, officers and employees for their dedication and hard work. Also, to our many customers, friends and future customers we look forward to building a solid banking relationship with you and serving all your banking needs.

Sincerely,

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Executive Chairman
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Larry L. Patton
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Telephone: 747-1002

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September 30, 2009
(UNAUDITED)
(000'S)**

	<u>09-30-09</u>	<u>09-30-08</u>	<u>09-30-07</u>	<u>09-30-06</u>
Assets				
Cash & Deposits in Banks, Non-Interest	\$ 15,678	\$ 13,985	\$ 17,141	\$ 15,944
Deposits in Banks, At Interest	1,178	4,122	9,898	37,439
Investment Securities	224,007	212,327	202,948	190,114
El Paso Loans & Leases, Net of Unearned Income	545,131	475,479	407,511	360,592
Less: Allowance for Losses	(5,500)	(4,097)	(4,318)	(4,103)
Premises and Equipment, net of depreciation	12,711	10,867	10,775	10,010
Intangible Assets	1,072	1,244	1,415	1,587
Interest Receivable & Other Assets	7,602	9,705	7,995	9,456
TOTAL ASSETS	<u>\$ 801,879</u>	<u>\$ 723,632</u>	<u>\$ 653,365</u>	<u>\$ 621,039</u>
Liabilities				
Demand Deposits	167,610	150,268	154,387	165,276
NOW Accounts	81,907	88,561	67,808	79,823
Savings & Money Market Accts.	228,250	210,731	202,704	170,770
Deposit Certs. under \$100,000	59,089	51,267	50,655	48,065
Deposit Certs. over \$100,000	171,954	127,848	121,403	101,947
Total Deposits	<u>\$ 708,810</u>	<u>\$ 628,675</u>	<u>\$ 596,957</u>	<u>\$ 565,881</u>
Other Borrowed Money	22,544	34,404	1,556	1,701
Int. Payable & Other Liabilities	2,370	1,919	2,221	2,008
TOTAL LIABILITIES	<u>\$ 733,724</u>	<u>\$ 664,998</u>	<u>\$ 600,734</u>	<u>\$ 569,590</u>
Capital				
Common Stock	7,110	7,110	7,110	7,110
Common Surplus	36,890	36,890	36,890	36,890
Earned Surplus	20,340	14,025	9,634	9,327
Net unrealized holding gains (losses) on available for sale securities	3,815	609	(1,003)	(1,878)
TOTAL CAPITAL AND SHAREHOLDERS' EQUITY	<u>\$ 68,155</u>	<u>\$ 58,634</u>	<u>\$ 52,631</u>	<u>\$ 51,449</u>
TOTAL LIABILITIES & CAPITAL	<u>\$ 801,879</u>	<u>\$ 723,632</u>	<u>\$ 653,365</u>	<u>\$ 621,039</u>

Board of Directors

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President
Brownco Capital, LLC

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Faculty-Retired

Jonathan W. Rogers, Jr.
President
St. Regis Airport Properties

Maria F. Teran
President
Sierra Machinery, Inc.

Paul L. Foster
President and CEO
Western Refining Company, LP

Cal Coker (Skip) Trammell
Executive Director
War Eagles Air Museum

L. Frederick (Rick) Francis
Executive Chairman,
Bank of the West

Directors Emeritus

Jon T. Hansen

Tom G. Hussmann

Joe G. Hanson
Chief Executive Officer
Hanson Development Corp.

Meyer Marcus
Chairman
MIMCO, Inc.



Bank of the West

Downtown

500 North Mesa Street • El Paso, Texas 79901

Alto Mesa

6700 North Mesa Street • El Paso, Texas 79912

Lee Trevino

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Montwood/Yarbrough

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Montwood/Zaragosa

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Viscount/Golden Key

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Hondo Pass

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Redd Road

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volume 21 • no. 4 • 4th quarter, 2009

To Our Stockholders, Valued Clients and Friends:

As we all know, 2009 turned out to be a challenging year for many, with the banking industry being no exception. According to the FDIC, 140 banks closed in 2009. What you may not know is that while other financial providers struggled, Bank of the West experienced substantial growth in assets, deposits, and loans. For the 2009 year end, our assets totaled \$818 million, an 11% increase over 2008. Unlike other institutions, we continue to operate profitably and have plenty of liquidity to fund loans of all types. This is best reflected by the fact our loans outstanding increased 13% year-over-year, for a total of \$61.3 million, and an 11% increase year over year in deposits, reflecting a growth of \$75 million.

In 2009, regional and national banks changed their lending policies and shrunk their service capabilities, driving a significant number of El Paso-owned businesses to our bank. In the process, many of these businesses were forced to walk away from 20-25 year relationships with their former banks. At Bank of the West, we distinguish ourselves by providing a high level of personal service to our customers who want local decision-making and local leadership. Through the years, we've cultivated exceptional relationships with our loyal clients, shareholders, and employees by holding fast to our founding principles.

A key element to our success is our continued sound banking practices. In the fourth quarter of 2009, we were selected by Alex Sheshunoff, recognized as one of the nation's leading bank advisors, to participate in "The Partnership for Banking Excellence." Awarded to 22 high performing banks from throughout the United States, the Partnership brings together the best banks in the nation to share their insights, proven solutions, and innovative approaches. The financial strength of Bank of the West, exemplified by strong earnings, capital and loan quality, placed it among the very best banks in the country. For you, our customers, our financial strength means that in both good, as well as challenging times, Bank of the West will continue to be a secure bank for depositors and borrowers.

In October 2009, we continued to demonstrate our commitment to providing outstanding service, guidance and products to the investing public with the naming of Edmund Ostic to the Raymond James Financial Services 2009 Leaders Council. The Leaders Council recognizes only the top financial advisors who have demonstrated an extraordinary level of commitment to clients through personal service and professional integrity. Edmund, Manager of Investment Brokerage at Bank of the West, has more than 30 years of financial and investment experience and has achieved a current ranking of 157th of more than 3,000 Raymond James Financial Services professionals. Ultimately, our success and achievements are tied to the financial health and success of our customers – and we remain committed to serving all your financial needs in the upcoming year.

Yet another key element to our success is to employ and promote

the best people dedicated to our goals of profitability, growth, and longevity. Promotions within our branch leadership are in recognition of outstanding performance and dedication to Bank of the West and its customers. They include: Rose Gonzalez (Hondo Pass,) to Vice President; Yvette Herrera (Montwood/Yarborough,) Assistant Vice President; Jeannie Taylor (Lee Trevino,) Assistant Vice President. Rose, Yvette, and Jeannie are each an integral part of the Bank of the West management. With over 90 years of combined banking expertise, their professionalism and banking acumen will continue to be tremendous assets in our bank's growth.

Additionally, we're pleased to announce the following employees and their recent promotions: Orlando Hernandez to First Vice President, Information Technology; Elsa Galindo to Assistant Vice President, Business Lending; and Gilbert Carreon to Audit Manager. With over 12 years of IT experience, Orlando is responsible for overseeing internal and external application development, IT personnel management, and hardware/software acquisition. In her role, Elsa's eight years of banking expertise and her understanding of our local customers and unique economy make her an extremely valuable member of Business Lending. With seven years of banking experience guiding him in his new position as Audit Manager, Gilbert is responsible for managing our internal audit program and staff. We are truly fortunate to have such a strong team of individuals working for us.

In closing, as we approach our 20th year of serving the El Paso area, our bank continues to experience healthy growth despite the current economic climate. With our strong financial performance, we will continue to provide the safety and soundness you expect and provide the highest level of service and banking products you deserve. We know you have virtually unlimited choice when it comes to selecting your bank. We are truly honored to not only be El Paso's largest community bank, but *your* bank. Thank you.

Sincerely,

L. Frederick Francis
Executive Chairman
Telephone: 747-1626

Larry L. Patton
President & CEO
Telephone: 747-1002

Officers and Branch Managers

L. Frederick (Rick) Francis
Chairman

Bobby Guerra
Senior Vice President

Orlando Hernandez
First Vice President

Lucy Franco
Vice President

Oscar Villasana
Vice President

Jaime Gloria
Compliance Officer

Larry L. Patton
President and Chief Executive Officer

Jerry A. Harris
Senior Vice President

Agustin Montes
First Vice President

Rose Gonzalez
Vice President
Manager, Hondo Pass

Anita G. Werner
Vice President

Vince Scarpinato
Investment Administration Officer

Bob J. Danley
Executive Vice President – Operations
Chief Financial Officer

Liliana I. Miranda
Senior Vice President

Socorro E. Rodriguez
First Vice President

Linda Hernandez
Vice President

Monica Doñas
Assistant Vice President

Jo Ann Villalobos
Trust Administration Officer

Burt Blacksher
Executive Vice President – Lending
Chief Credit Officer

Lisa Saenz
Senior Vice President

Henry Tinajero
First Vice President

Isela Kirk
Vice President

Elsa Galindo
Assistant Vice President

David Acuña
Branch Manager,
Montwood/Zaragosa

Lee Conner
First Senior Vice President

Elizabeth Smith
Senior Vice President

Armando Avila
Vice President

Isabel Medrano
Vice President

Yvette Herrera
Assistant Vice President
Manager, Montwood/Yarborough

Janice Rea
Branch Manager,
Viscount/Golden Key

Michael Gore
First Senior Vice President

William H. Waddell
Senior Vice President

Laura Cisneros
Vice President

Liz Price
Vice President
Manager, Alto Mesa

Jeannie Taylor
Assistant Vice President
Manager, Lee Trevino

Edmund Ostic
Manager, Investment Brokerage
Through Raymond James
Financial Services Inc.

David W. Osborn
First Senior Vice President

Luz Alvarez
First Vice President

Terry Crenshaw
Vice President

Homer Renteria
Vice President

Joanne Terrazas
Assistant Vice President
Manager, Redd Road

Joseph N. Sayklay
First Senior Vice President

Tamara A. Gladkowski
First Vice President

Patricia Fierro
Vice President

Lee Rodriguez
Vice President

Blanca Varela
Assistant Vice President

John Glover
First Vice President

Luis Flores
Vice President

Patrick Sarabia
Vice President

**Bank of the West
Comparative Balance Sheet
December 31, 2009
(UNAUDITED)
(000'S)**

	<u>12-31-09</u>	<u>12-31-08</u>	<u>12-31-07</u>	<u>12-31-06</u>
Assets				
Cash & Deposits in Banks, Non-Interest	\$ 13,884	\$ 16,907	\$ 14,549	\$ 21,890
Deposits in Banks, At Interest	172	1,546	3,770	1,834
Investment Securities	235,362	203,177	218,213	208,969
El Paso Loans & Leases, Net of Unearned Income	549,445	495,477	414,495	388,345
Less: Allowance for Losses	(6,162)	(3,880)	(4,237)	(4,114)
Premises and Equipment, net of depreciation	13,019	10,869	10,863	9,963
Intangible Assets	1,030	1,201	1,373	1,544
Interest Receivable & Other Assets	10,921	9,613	8,397	7,443
TOTAL ASSETS	\$ 817,671	\$ 734,910	\$ 667,423	\$ 635,874
Liabilities				
Demand Deposits	176,281	150,458	152,444	159,597
NOW Accounts	92,956	99,628	71,920	77,961
Savings & Money Market Accts.	215,695	207,889	193,289	185,743
Deposit Certs. under \$100,000	56,072	52,760	49,947	48,900
Deposit Certs. over \$100,000	167,620	124,321	111,277	105,180
Total Deposits	\$ 708,624	\$ 635,056	\$ 578,877	\$ 577,381
Other Borrowed Money	34,653	33,148	29,518	1,665
Int. Payable & Other Liabilities	4,862	5,045	4,731	6,201
TOTAL LIABILITIES	\$ 748,139	\$ 673,249	\$ 613,126	\$ 585,247
Capital				
Common Stock	7,110	7,110	7,110	7,110
Common Surplus	36,890	36,890	36,890	36,890
Earned Surplus	21,936	14,967	10,052	7,977
Net unrealized holding gains (losses) on available for sale securities	3,596	2,694	245	(1,350)
TOTAL CAPITAL AND SHAREHOLDERS' EQUITY	\$ 68,532	\$ 61,661	\$ 54,297	\$ 50,627
TOTAL LIABILITIES & CAPITAL	\$ 817,671	\$ 734,910	\$ 667,423	\$ 635,874

Board of Directors

J. Robert Brown
President
Brownco Capital, LLC

A.R. (Rusty) Miller, III
General Partner Manager
A.R.M. Farms, Ltd.

Bob Danley
Executive Vice President -
Operations
CFO
Bank of the West

Larry L. Patton
President and CEO
Bank of the West

Maria Elena A. Flood
Consultant in Healthcare
Texas Tech University,
Health Sciences Center
Faculty-Retired

Jonathan W. Rogers, Jr.
President
St. Regis Airport Properties

Maria F. Teran
President
Sierra Machinery, Inc.

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